

On Alexandria Container & Cargo Handling Co. ("**ALCN**") disclosed on EGX a copy of the Letter No. F/4845855 dated 6/8/2019 issued by it, to the Egyptian Exchange's Disclosure Department, referring to the incorporation of the "Egyptian Group for Multipurpose Stations Company" – "شركة المجموعة المصرية للمحطات متعددة الاغراض" (the "**Egyptian Group**") with an authorized capital of 500 million Egyptian Pounds, issued capital of 50 million Egyptian Pounds and a paid up capital of 5 million Egyptian Pounds, established for the purpose of the deepening, construction and operation of Piers No.55 to 62 at the Alexandria Port. The Egyptian Group will have the following shareholding structure:

- Holding Co. for Maritime & Land Transport (33%)
- Alexandria Port Authority (34%)
- Suez Canal Authority (33%)

ALCN disclosed that the Holding Co. for Maritime & Land Transport's board of directors has approved the transfer of 13% of the Egyptian Group's issued capital from Holding Co. for Maritime & Land Transport to ALCN. Hence the Holding Co. for Maritime & Land Transport' share in the Egyptian Group's issued capital will become 20% and ALCN's shareholding shall be 13% of the Egyptian Group's issued share capital, subject to the Egyptian Group's board of directors' approval.

Furthermore, ALCN's Board of Directors Meeting dated 19/8/2019 has approved the above transfer of shares process