

Alexandria container and cargo handling co.

income statement

year ended June,30- 2011	value in thousands (EGP)
Revenue	446255
Grants & subsidy	22
Cost of services sold	-169744
Marketing expenses	-832
Gross profit	275701
Return on Treasury Bills	245
Provision no longer required	1505
Administrative expenses	-42685
provision other than depreciation	-18023
Burdens and losses	-399
Net profit for the activity	216344
Finance expenses	-155
Interest income	16281
Gains from foreign exchange of currency	4201
(Expenses) Revenues from previous years	1201
Extraordinary revenues	1897
Extraordinary loses	-101
deferred tax	71
Profit befor tax	239739
income tax	-494
Profit for the year	239245

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The company practices its activities as a free zone and divided into free zone and head centre , so it applies income tax on head centre only

